

INTISARI

Struktur modal merupakan pembelanjaan jangka panjang perusahaan yang ditunjukkan oleh perbandingan hutang jangka panjang terhadap modal sendiri. Dalam penentuan sumber pendanaan yang akan digunakan, serta berapa besarnya proporsi masing-masing sumber dana tersebut maka perusahaan akan menganalisis beberapa faktor untuk memperoleh kombinasi struktur modal yang optimal.

Penelitian ini bertujuan untuk menguji dan mengetahui pengaruh dari struktur aktiva, ukuran perusahaan, dan profitabilitas terhadap struktur modal. Perusahaan *Automotive and Component* di Bursa Efek Indonesia periode tahun 2011-2015. Teknik pengambilan sampel menggunakan *Purposive Sampling Method*. Sampel yang digunakan dalam penelitian ini sebanyak 6 perusahaan *Automotive and Component* yang terdaftar di Bursa Efek Indonesia yaitu PT. Astra International Tbk, PT. Astra Otoparts Tbk, PT. Indospring Tbk, PT. Nipress Tbk, PT. Prima Alloy Tbk, dan PT. Selamat Sempurna Tbk.

Hasil penelitian ini menunjukkan bahwa struktur aktiva, ukuran perusahaan, dan profitabilitas berpengaruh positif dan signifikan terhadap struktur modal artinya semakin tinggi struktur aktiva, ukuran perusahaan, dan profitabilitas maka semakin tinggi pula struktur modal yang dimiliki.

Kata kunci: struktur modal, struktur aktiva, ukuran perusahaan, dan profitabilitas.

ABSTRACT

Capital structure is the company long term expenditure which is showed by the comparison of the long term debt to the own capital. In the determination of the funding sources which will be used and how big the proportion of each fund source so that the company will analyze several factors in order to obtain the combination of optimum capital structure.

This research is meant to test and to find out the influence if asset structure, firm size, and profitability to the capital structure. The Automotive and Component companies which are listed in Indonesia Stock Exchange in 2011-2015 periods. The sample collection technique has been carried out by using Purposive Sampling Method. The samples are 6 Automotive and Component companies which are listed in Indonesia Stock Exchange i.e.: PT. Astra International Tbk, PT. Astra Otoparts Tbk, PT. Indospring Tbk, PT. Nipress Tbk, PT. Prima Alloy Tbk, and PT. Selamat Sempurna Tbk.

The result of this research shows that asset structure, firm size, and profitability have positive and significant influence to the capital structure which means that when the asset structure, firm size, and profitability is getting high, the capital structure which is owned by the company will be high as well.

Keywords: Capital structure, asset structure, firm size, and profitability.

