

INTISARI

Penelitian ini bertujuan untuk menguji pengaruh variabel *Growth, Degree Of Financial Leverage, Return On Equity*, terhadap *return* saham melalui laporan keuangan tahunan yang telah disusun oleh perusahaan pertambangan batubara yang terdaftar di Bursa Efek Indonesia.

Populasi dalam penelitian ini diperoleh dengan menggunakan metode purposive sampling pada perusahaan pertambangan batubara yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2012-2014 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 19 perusahaan pertambangan batubara. Variabel dependen dalam penelitian ini yaitu *return* saham, sedangkan variabel independen dalam penelitian ini yaitu *Growth, Degree Of Financial Leverage, Return On Equity*. Metode analisis data dengan menggunakan analisis regresi linier berganda.

Hasil penelitian menunjukkan bahwa *Growth, Degree Of Financial Leverage, Return On Equity* secara bersama-sama berpengaruh signifikan terhadap *return* saham. Secara parsial menunjukkan bahwa *Growth* secara signifikan berpengaruh positif terhadap *return* saham, sedangkan *Degree Of Financial Leverage, Return On Equity*, secara signifikan berpengaruh negatif terhadap *return* saham.

Kata Kunci: *Growth, Degree Of Financial Leverage, Return On Equity* dan *Return Saham*.

ABSTRACK

The purpose of this research is to examine the influence of variables i.e.: Growth, Degree of Financial Leverage, Return on Equity to the stock return through annual financial statement which have been prepared by the coal mining companies which are listed in Indonesia Stock Exchange.

The population in this research has been obtained by using purposive sampling method on coal mining companies which are listed in Indonesia Stock Exchange (IDX) in 2012-2014 periods and 19 coal mining companies have been obtained based on the predetermined criteria. The dependent variable in this research is stock return whereas the independent variables are Growth, Degree of Financial Leverage, Return on Equity. The data analysis method has been done by using multiple linear regressions analysis.

The result of the research shows that simultaneously Growth, Degree of Financial Leverage, Return on Equity have significant influence to the stock return. Partially, Growth significantly has positive influence to the stock return, whereas Degree of Financial Leverage and Return on Equity significantly has negative influence to the stock return.

Keywords: Growth, Degree Of Financial Leverage, Return On Equity and Stock Return.

